



## National Association of Insurance and Financial Advisors - Connecticut

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Senator Crisco, Representative Megna, Senator Kelly and Representative Sampson, we write to you to suggest amendments to HB5343-An Act Adopting the National Association of Insurance Commissioner's Interstate Insurance Product Regulation Compact.

NAIFA strongly supports the Interstate Insurance Product Regulation Compact (Compact) and hope that the amendments made to HB5343 can more closely align it with the Compact.

HB5101 is Governor Malloy's proposal on adopting the Compact and language in that proposal would allow Connecticut to benefit more fully from joining the Compact. The adoption of the Compact will strengthen Connecticut's regulation of insurance by creating a Commission governed by those participating states and it would also serve as a single point of filing for those products.

We defer to the specific suggestions in the amendment to the testimony provided by the Insurance Association of CT (IAC). We thank you for raising this bill and continuing the conversation about moving Connecticut's insurance industry forward.

Thank you for your consideration.

Brian Ballou CLU, LUTCF  
President of NAIFA-CT  
Regional Vice President  
Columbus Life Insurance Company